

## **Bid Security**

### **Private Work**

Certified checks or bid bonds should not be requested from invited bidders on private work.

### **Bid Security**

Where required by statute, bid security may be in the form of a bid bond, or certified check. When a certified check is used, the amount should be set as a stipulated sum rather than as a percentage of the bid.

### **Strict Conformance**

There should be strict conformance with the requirements of the contract documents on bid security provisions. Architects or Engineers, awarding authorities and Contractors should respect the bid security provisions and Contractors should respect the contingent hazards of bid rejection for nonconformance.

Bid security should be submitted in a separate envelope. Bid security conformance should be determined before reading or announcing the bids and any bid not in conformance should be returned to the bidder unread.

### **Return of Bid Security**

The Owner should return checks to the bidders as promptly as possible and checks tendered as security for bids on one contract should not be held pending determination of award of another contract. The Architect or Engineer should lend his efforts to the prompt return of such checks.